

<b>Jackson Creek HOA 2024 BUDGET</b>	
<b>DESCRIPTION</b>	<b>2024 Budget</b>
<b>INCOME</b>	
Owner Dues	\$ 17,000
Capital Reserve Fees Used in 2024	\$ 25,000
<b>TOTAL INCOME</b>	<b>42,000</b>
<b>EXPENSES</b>	
<b>Utilities</b>	
Electric for Irrigation timers	200
Water for landscaping	6,500
<b>Maintenance</b>	
Landscape Maintenance	29,952
Sprinkler System repairs	-
Snow Removal	-
Management Fees	3,540
Office Supplies	100
Insurance - Property & Liability	1,000
<b>TOTAL EXPENSES</b>	<b>41,292</b>
<b>INCOME IN EXCESS OF EXPENDITURES</b>	<b>708</b>
<b>Capital Reserves - Beginning of Period</b>	<b>-</b>
<b>Capital Reserve fees</b>	<b>80,000</b>
<b>Less Capital Reserve Fees Used in 2024</b>	<b>(25,000)</b>
<b>Capital Reserves - End of Period</b>	<b>55,000</b>

<b>Annual Dues</b>	<b>400</b>
<b>Units</b>	<b>80</b>
<b>Prorated Total Annual Dues</b>	<b>17,000</b>

**\*Dues are prorated from date of Certificate of Occupancy**