Jackson Creek HOA
2025 BUDGET

DESCRIPTION	2024 Budget	2024 Actuals	2025 Budget
INCOME			
Owner Dues	$ 17,000	$ 2,325	$ 33,830
Capital Reserve Fees	$ 25,000	$ 16,000	$ 84,000
Interest Income		$ 23	$ 275
Vacant Lot Dues			$ 54,400
TOTAL INCOME	$ 42,000	$ 18,325	$ 172,505
EXPENSES			
Utilities			
Electric for Irrigation timers	$ 200	$ -	$ 1,000
Water for landscaping	$ 6,500	$ 4,492	$ 21,000
Maintenance			
Landscape Maintenance	$ 29,952	$ -	$ 95,000
Sprinkler System repairs	$ -	$ -	$ -
Snow Removal	$ -	$ -	$ 1,000
Management Fees	$ 3,540	$ 3,540	$ 8,508
Office Supplies	$ 100	$ 25	$ 100
Insurance - Property & Liability	$ 1,000		$ 1,000
TOTAL EXPENSES	$ 41,292	$ 8,057	$ 127,608
INCOME IN EXCESS OF EXPENDITURES	$ 708	$ 10,268	$ 44,897
Capital Reserves - Beginning of Period	$ -	$ -	$ 10,268
Capital Reserve fees	$ 80,000	$ 16,000	$ 84,000
Less Capital Reserve Fees Used in 2024	$ (25,000)	$ (5,732)	$ (39,103)
Capital Reserves - End of Period	$ 55,000	$ 10,268	$ 55,165
Annual Dues	400		500
Vacant Lot Dues			200
Units	80		106
Vacant Lots			272

*Dues are prorated from date of Certificate of Occupancy