

The Ridge at Sand Creek Metropolitan District			
General Fund Budget			
Year Ended 12/31/2022			
Modified Accrual Basis			
	2020	2021	2022
	Actual	Estimate	Proposed Budget
BEGINNING FUND BALANCE	\$ -	\$ -	\$ 1,112
REVENUES			
Developer advances	-	2,200	-
Homeowner Fees	-	17,500	26,000
Homeowner Setup Fee	-	8,700	1,500
Homeowner Status Letter Fee	-	5,800	1,000
Property Tax	-	1,105	7,781
Interest on Delinquent Tax		1	
Specific Ownership Tax	-	129	856
Total Revenues	-	35,435	37,137
EXPENDITURES			
Accounting	-	2,165	5,000
Audit	-	-	-
Legal	-	11,415	5,000
Elections			2,000
District Management	-	2,032	3,000
Dues & subscriptions	-	-	300
Insurance	-	-	2,500
Setup Fee		8,700	1,500
Status Letter Fee		5,800	1,000
County tax collection fee		11	117
Contingency			140
Total General Management	-	30,123	20,557
Maintenance			
Landscape maintenance	-	4,200	10,000
Landscape water	-	-	5,000
Total Maintenance	-	4,200	15,000
Total Expenses	-	34,323	35,557
Excess of Revenues over Expenditures	-	1,112	1,580
Transfer from Capital Fund		-	-
ENDING FUND BALANCE	\$ -	\$ 1,112	\$ 2,693
Emergency Reserve - 3% of Revenues	\$ -	\$ 1,063	\$ 1,114
Unrestricted Fund Balance	-	49	1,578