

<b>The Ridge at Sand Creek Metropolitan District</b>			
<b>General Fund Budget</b>			
<b>Year Ended 12/31/2023</b>			
<b>Modified Accrual Basis</b>			
	<b>2021</b>	<b>2022</b>	<b>2023</b>
	<b>Actual</b>	<b>Estimated</b>	<b>Proposed Budget</b>
<b>BEGINNING FUND BALANCE</b>	\$ (1,412)	(1,386)	\$ 1,616
<b>REVENUES</b>			
Developer advances	2,000	-	-
Homeowner Fees	17,299	36,000	36,000
Homeowner Setup Fee	9,000	150	600
Homeowner Status Letter Fee	6,000	100	400
Homeowner Late Fees	-	168	-
Property Tax	739	4,353	20,597
Interest on Delinquent Tax	1	1	-
Specific Ownership Tax	130	809	2,060
Total Revenues	35,168	41,581	59,657
<b>EXPENDITURES</b>			
Accounting	2,879	3,000	5,000
Legal	11,160	7,500	6,000
District Management	-	3,000	5,460
Dues & subscriptions	-	186	200
Insurance	-	2,621	2,800
Setup Fee	8,600	150	600
Status Letter Fee	6,000	100	400
County tax collection fee	11	117	309
Contingency	-	-	500
Total General Management	28,650	16,674	21,269
Maintenance			
Landscape maintenance	6,492	9,900	10,392
Landscape water	-	9,472	9,500
Snow Removal	-	233	-
Sprinkler Repair	-	3,474	3,500
Landscape Repair	-	2,826	3,000
Total Maintenance	6,492	25,905	26,392
Total Expenses	35,143	42,579	47,661
Excess of Revenues over Expenditures	26	(997)	11,996
Transfer from Capital Fund	-	4,000	-
<b>ENDING FUND BALANCE</b>	\$ (1,386)	\$ 1,616	\$ 13,612
Emergency Reserve - 3% of Revenues	\$ 1,055	\$ 1,247	\$ 1,790
Unrestricted Fund Balance	(2,442)	369	11,822