

<b>Bradley Ranch Metropolitan District</b>			
<b>Colorado Springs, El Paso County, Colorado</b>			
<b>Debt Service Fund</b>			
<b>Year Ended 12/31/2022</b>			
<b>Modified Accrual Basis</b>			
	<b>2022</b>	<b>Actual</b>	<b>2023</b>
	<b>Budget</b>	<b>12/31/2022</b>	<b>Budget</b>
<b>BEGINNING FUND BALANCE</b>	\$ 2,059	\$ 2,059	\$ 3,892
<b>REVENUES</b>			
Property Taxes	227,180	227,180	411,374
Interest on delinquent taxes	-	55	50
Specific Ownership Tax	24,990	23,622	42,774
<b>Total Revenues</b>	<b>252,170</b>	<b>250,857</b>	<b>454,198</b>
<b>EXPENDITURES</b>			
Interest Expense - Bond	250,000	245,615	448,067
El Paso County Tax collection Fee	3,408	3,409	6,171
<b>Total Expenditures</b>	<b>253,408</b>	<b>249,024</b>	<b>454,238</b>
Excess of Revenues over Expenditures	(1,238)	1,833	(40)
Transfer from Capital Fund	-	-	
Net Change in Fund Balance	(1,238)	1,833	(40)
<b>ENDING FUND BALANCE</b>	<b>\$ 822</b>	<b>\$ 3,892</b>	<b>\$ 3,852</b>
Bond Principal issued 9/24/20	8,391,822	8,391,822	8,391,822
Interest Rate	5.20%	5.20%	5.20%
Interest Payable	\$ 436,375	\$ 436,375	\$ 436,375
Interest paid	(250,000)	(245,615)	(448,067)
Unpaid Interest	186,375	190,760	(11,692)
Accum Unpaid Interest	192,376	196,760	185,068