

<b>The Sands Metropolitan District No. 1</b>			
<b>General Fund Budget</b>			
<b>Year Ended 12/31/2022</b>			
<b>Modified Accrual Basis</b>			
	<b>2020</b>	<b>2021</b>	<b>2022</b>
			<b>Proposed</b>
	<b>Actual</b>	<b>Estimated</b>	<b>Budget</b>
<b>BEGINNING FUND BALANCE</b>	\$ (55,251)	\$ (2,802)	\$ 6,924
<b>REVENUES</b>			
Property Tax	979	975	1,179
Specific Ownership Tax	107	115	130
Setup Fee	30,450	10,500	4,500
Status Letter	20,400	7,000	3,000
Design Fee	4,300	3,500	1,500
Homeowner Fees	31,825	80,000	64,750
Intergovernmental revenue from District 2	7,189	28,710	80,257
Intergovernmental revenue from District 4	4,716	5,768	6,263
<b>Total Revenues</b>	<b>99,966</b>	<b>136,568</b>	<b>161,579</b>
<b>EXPENDITURES</b>			
<b>General Management</b>			
County Collection Fee - 1.5% of Property Tax	15	15	18
Accounting	8,862	15,000	15,000
Audit	-	10,250	-
Legal	27,984	8,000	10,000
Election Expense	-	-	5,000
District Management	8,550	20,400	24,000
Insurance	400	5,164	8,000
Setup Fee	30,450	10,500	4,500
Status Letter	20,400	7,000	3,000
Design Fee	4,300	3,500	1,500
Dues and subscriptions	-	4	1,000
Contingent Expenses	-	-	1,000
<b>Total General Management</b>	<b>100,961</b>	<b>79,833</b>	<b>73,018</b>
<b>Maintenance</b>			
Landscape maintenance	-	23,609	36,300
Drainage maintenance	845	1,500	5,000
Landscape repairs	-	12,000	15,000
Landscape water	5,400	8,000	10,000
Snow Removal	202	900	1,000
Streetlights	109	1,000	1,000
<b>Total Maintenance</b>	<b>6,556</b>	<b>47,009</b>	<b>68,300</b>
<b>Total Expenses</b>	<b>107,517</b>	<b>126,842</b>	<b>141,318</b>
Excess of Revenues over Expenditures	(7,551)	9,726	20,261
Developer Advance Repayment	(15,000)	-	-
Transfer from District 1 Capital Fund	75,000	-	-
<b>NET CHANGE IN FUND BALANCE</b>	<b>52,449</b>	<b>9,726</b>	<b>20,261</b>
<b>ENDING FUND BALANCE</b>	<b>\$ (2,802)</b>	<b>\$ 6,924</b>	<b>\$ 27,185</b>
Emergency Reserve - 3% of Revenues	\$ 2,999	\$ 4,097	\$ 4,847
<b>Unrestricted Fund Balance</b>	<b>(5,801)</b>	<b>2,827</b>	<b>22,337</b>